

MMG Loan Tracker

| PPP Subsidy - Loan Forgiveness | | | |
|--|-------------------|--------------|--|
| Expenses | | | |
| Payroll Cost | \$ 181,500 | 66.9% | |
| Rent/Utilities/Mortgage Interest | \$ 90,000 | 33.1% | |
| Total PPP Subsidy Expenses | \$ 271,500 | 100% | |
| FTE % Reduction | | | |
| Actual FTE Count: | | | |
| Average FTEs per month during covered period | 8.00 | | |
| FTE Count on 6/30/2020 | 7.00 | | |
| FTE Comparison Period: | | | |
| Average FTEs per month during 2/15/2019 - 6/30/2019 | 15.00 | | |
| Average FTEs per month during 1/1/2020 - 2/29/2020 | 12.00 | | |
| Estimated FTE Forgiveness percentage | | 58.3% | |
| Estimated Government forgiveness after FTE reduction | \$ 158,375 | | |
| Less any staff/wage reduction between covered period not fully restored by 6/30/2020 | \$ (19,797) | | |
| Less Employee Salaries cut over 25% | \$ (3,000) | | |
| Less rent & utility over 25% | \$ (22,125) | | |
| Less Economic Injury Disaster Loan Amount (EIDL) | \$ (7,500) | | |
| Estimated Loan Forgiveness | \$ 105,953 | | |

| Initial CARES Act Provider Relief - \$30B | | | |
|---|------------------|-------|--|
| Expenses | | | |
| Healthcare | \$ 25,000 | 92.6% | |
| Non-Healthcare | \$ 2,000 | 7.4% | |
| Total \$30B CARES Expenses | \$ 27,000 | | |

| CARES Act Provider Relief - \$20B | | | |
|-----------------------------------|------------------|-------|--|
| Expenses | | | |
| Healthcare | \$ 3,500 | 25.9% | |
| Non-Healthcare | \$ 10,000 | 74.1% | |
| Total \$20B CARES Expenses | \$ 13,500 | | |

| Remaining Loan Balances | | | | | |
|--|---------------|----------------|-----------------|---------------|-------------|
| Loan | Loan Received | Days Remaining | Amount Received | Amount Spent | Balance |
| PPP Subsidy | 4/10/2020 | 21 | \$315,469.84 | -\$271,500.00 | \$43,969.84 |
| CARES Act Provider Relief Fund - \$30B | 5/1/2020 | | \$50,000.00 | -\$27,000.00 | \$23,000.00 |
| CARES Act Provider Relief Fund - \$20B | 5/10/2020 | | \$60,000.00 | -\$13,500.00 | \$46,500.00 |

Expense Inputs

| Date | Week | Expense | Amount | Category | Payment Type | Cost Type | Payroll Rollup |
|-----------|--------|--|--------------|-------------|--|----------------------------------|--|
| 4/10/2020 | Week 1 | PPP Subsidy | \$315,469.84 | Inflow | PPP Subsidy | Inflow | |
| 4/10/2020 | Week 1 | Economic Injury Disaster Loan | \$7,500.00 | Inflow | Economic Injury Disaster Loan | Other | |
| 4/14/2020 | Week 1 | Health Benefits | -\$3,000.00 | Expense | PPP Subsidy | Payroll Cost | Health Care Benefits |
| 4/17/2020 | Week 2 | Wages | -\$50,000.00 | Expense | Other | Payroll Cost | EXCLUDED: Compensation for Employee over \$100k Annually |
| 4/17/2020 | Week 2 | Benefits | -\$2,500.00 | Expense | PPP Subsidy | Payroll Cost | Retirement Benefits |
| 4/17/2020 | Week 2 | Wages | -\$70,000.00 | Expense | PPP Subsidy | Payroll Cost | Salary/Wages |
| 4/18/2020 | Week 2 | Medical Supplies | -\$20,000.00 | Expense | Other | Other | |
| 4/24/2020 | Week 3 | Credit Card Payment | -\$2,000.00 | Expense | Other | Other | |
| 4/24/2020 | Week 3 | Wages | -\$30,000.00 | Expense | Other | Payroll Cost | EXCLUDED: Employee Comp. for Residents Outside U.S. |
| 4/30/2020 | Week 3 | Wages | -\$70,000.00 | Expense | PPP Subsidy | Payroll Cost | Salary/Wages |
| 4/30/2020 | Week 3 | Rent | -\$20,000.00 | Expense | PPP Subsidy | Rent/Utilities/Mortgage Interest | |
| 5/1/2020 | Week 4 | CARES Act Provider Relief Fund - \$30B | \$50,000.00 | Inflow | CARES Act Provider Relief Fund - \$30B | Inflow | |
| 5/1/2020 | Week 4 | Wages Over 25% cut | -\$3,000.00 | Non-Expense | Other | Other | Wages Cut > 25% |
| 5/1/2020 | Week 4 | Wages | -\$6,000.00 | Expense | PPP Subsidy | Payroll Cost | Salary/Wages |
| 5/2/2020 | Week 4 | Credit Card Payment | -\$2,000.00 | Expense | CARES Act Provider Relief Fund - \$30B | Non-Healthcare | |
| 5/3/2020 | Week 4 | Credit Card Payment | -\$1,500.00 | Expense | Other | Other | |
| 5/6/2020 | Week 4 | Utilities | -\$10,000.00 | Expense | PPP Subsidy | Rent/Utilities/Mortgage Interest | |
| 5/8/2020 | Week 5 | Wages | -\$25,000.00 | Expense | CARES Act Provider Relief Fund - \$30B | Healthcare | |
| 5/10/2020 | Week 5 | CARES Act Provider Relief Fund - \$20B | \$60,000.00 | Inflow | CARES Act Provider Relief Fund - \$20B | Inflow | |
| 5/10/2020 | Week 5 | Wages | -\$10,000.00 | Expense | PPP Subsidy | Payroll Cost | State or Local Tax |
| 5/14/2020 | Week 5 | Wages | -\$20,000.00 | Expense | PPP Subsidy | Payroll Cost | Salary/Wages |
| 5/15/2020 | Week 6 | Office Expenses | -\$10,000.00 | Expense | CARES Act Provider Relief Fund - \$20B | Non-Healthcare | |
| 5/15/2020 | Week 6 | Rent | -\$50,000.00 | Expense | PPP Subsidy | Rent/Utilities/Mortgage Interest | |
| 5/16/2020 | Week 6 | Supplies | -\$3,500.00 | Expense | CARES Act Provider Relief Fund - \$20B | Healthcare | |
| 5/17/2020 | Week 6 | Car Payment | -\$2,000.00 | Expense | Other | Other | |
| 5/21/2020 | Week 6 | Wages | -\$50,000.00 | Expense | Other | Payroll Cost | EXCLUDED: Compensation for Employee over \$100k Annually |
| 5/24/2020 | Week 7 | Wages | -\$70,000.00 | Expense | Other | Payroll Cost | EXCLUDED: Compensation for Employee over \$100k Annually |
| 5/31/2020 | Week 8 | Rent | -\$20,000.00 | Expense | Other | Rent/Utilities/Mortgage Interest | |
| 6/1/2020 | Week 8 | Utilities | -\$10,000.00 | Expense | PPP Subsidy | Rent/Utilities/Mortgage Interest | |

Weekly View

| Sum of Amount Row Labels | Weeks | | | | | | | | Grand Total |
|--|---------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|
| | Week 1 | Week 2 | Week 3 | Week 4 | Week 5 | Week 6 | Week 7 | Week 8 | |
| PPP Subsidy | \$312,469.84 | (\$72,500.00) | (\$90,000.00) | (\$16,000.00) | (\$30,000.00) | (\$50,000.00) | | (\$10,000.00) | \$43,969.84 |
| Inflow | \$315,469.84 | | | | | | | | \$315,469.84 |
| Inflow | \$315,469.84 | | | | | | | | \$315,469.84 |
| Expense | (\$3,000.00) | (\$72,500.00) | (\$90,000.00) | (\$16,000.00) | (\$30,000.00) | (\$50,000.00) | | (\$10,000.00) | (\$271,500.00) |
| Payroll Cost | (\$3,000.00) | (\$72,500.00) | (\$70,000.00) | (\$6,000.00) | (\$30,000.00) | | | | (\$181,500.00) |
| Health Care Benefits | (\$3,000.00) | | | | | | | | (\$3,000.00) |
| Retirement Benefits | | (\$2,500.00) | | | | | | | (\$2,500.00) |
| Salary/Wages | | (\$70,000.00) | (\$70,000.00) | (\$6,000.00) | (\$20,000.00) | | | | (\$166,000.00) |
| State or Local Tax | | | | | | (\$10,000.00) | | | (\$10,000.00) |
| Rent/Utilities/Mortgage Interest (blank) | | | (\$20,000.00) | (\$10,000.00) | | (\$50,000.00) | | (\$10,000.00) | (\$90,000.00) |
| | | | (\$20,000.00) | (\$10,000.00) | | (\$50,000.00) | | (\$10,000.00) | (\$90,000.00) |
| CARES Act Provider Relief Fund - \$30B | | | | \$48,000.00 | (\$25,000.00) | | | | \$23,000.00 |
| Inflow | | | | \$50,000.00 | | | | | \$50,000.00 |
| Inflow | | | | \$50,000.00 | | | | | \$50,000.00 |
| Expense | | | | (\$2,000.00) | (\$25,000.00) | | | | (\$27,000.00) |
| Healthcare | | | | | (\$25,000.00) | | | | (\$25,000.00) |
| Non-Healthcare | | | | (\$2,000.00) | | | | | (\$2,000.00) |
| CARES Act Provider Relief Fund - \$20B | | | | | \$60,000.00 | (\$13,500.00) | | | \$46,500.00 |
| Inflow | | | | | \$60,000.00 | | | | \$60,000.00 |
| Inflow | | | | | \$60,000.00 | | | | \$60,000.00 |
| Expense | | | | | | (\$13,500.00) | | | (\$13,500.00) |
| Healthcare | | | | | | (\$3,500.00) | | | (\$3,500.00) |
| Non-Healthcare | | | | | | (\$10,000.00) | | | (\$10,000.00) |
| Economic Injury Disaster Loan | \$7,500.00 | | | | | | | | \$7,500.00 |
| Inflow | \$7,500.00 | | | | | | | | \$7,500.00 |
| Other | \$7,500.00 | | | | | | | | \$7,500.00 |
| Other | | (\$70,000.00) | (\$32,000.00) | (\$1,500.00) | | (\$52,000.00) | (\$70,000.00) | (\$20,000.00) | (\$245,500.00) |
| Expense | | (\$70,000.00) | (\$32,000.00) | (\$1,500.00) | | (\$52,000.00) | (\$70,000.00) | (\$20,000.00) | (\$245,500.00) |
| Payroll Cost | | (\$50,000.00) | (\$30,000.00) | | | (\$50,000.00) | (\$70,000.00) | | (\$200,000.00) |
| EXCLUDED: Compensation for Employee over \$100k Annually | | (\$50,000.00) | | | | (\$50,000.00) | (\$70,000.00) | | (\$170,000.00) |
| EXCLUDED: Employee Comp. for Residents Outside U.S. | | | (\$30,000.00) | | | | | | (\$30,000.00) |
| Other | | (\$20,000.00) | (\$2,000.00) | (\$1,500.00) | | (\$2,000.00) | | | (\$25,500.00) |
| Rent/Utilities/Mortgage Interest (blank) | | | | | | | | (\$20,000.00) | (\$20,000.00) |
| | | | | | | | | (\$20,000.00) | (\$20,000.00) |
| Grand Total | \$319,969.84 | (\$142,500.00) | (\$122,000.00) | \$30,500.00 | \$5,000.00 | (\$115,500.00) | (\$70,000.00) | (\$30,000.00) | (\$124,530.16) |

PPP Non-Forgivable Payback Amortization

| Period | Beginning Principal | Payment | Principal | Interest | Ending Principal |
|-----------|---------------------|-------------|-------------|----------|------------------|
| 6/5/2020 | \$209,516.72 | \$0.00 | \$0.00 | \$0.00 | \$209,516.72 |
| 7/5/2020 | \$209,516.72 | \$0.00 | \$0.00 | \$0.00 | \$209,516.72 |
| 8/5/2020 | \$209,516.72 | \$0.00 | \$0.00 | \$0.00 | \$209,516.72 |
| 9/5/2020 | \$209,516.72 | \$0.00 | \$0.00 | \$0.00 | \$209,516.72 |
| 10/5/2020 | \$209,516.72 | \$0.00 | \$0.00 | \$0.00 | \$209,516.72 |
| 11/5/2020 | \$209,516.72 | \$0.00 | \$0.00 | \$0.00 | \$209,516.72 |
| 12/5/2020 | \$209,516.72 | \$11,732.18 | \$11,557.59 | \$174.60 | \$197,784.53 |
| 1/5/2021 | \$197,784.53 | \$11,732.18 | \$11,567.36 | \$164.82 | \$186,052.35 |
| 2/5/2021 | \$186,052.35 | \$11,732.18 | \$11,577.14 | \$155.04 | \$174,320.16 |
| 3/5/2021 | \$174,320.16 | \$11,732.18 | \$11,586.92 | \$145.27 | \$162,587.98 |
| 4/5/2021 | \$162,587.98 | \$11,732.18 | \$11,596.69 | \$135.49 | \$150,855.80 |
| 5/5/2021 | \$150,855.80 | \$11,732.18 | \$11,606.47 | \$125.71 | \$139,123.61 |
| 6/5/2021 | \$139,123.61 | \$11,732.18 | \$11,616.25 | \$115.94 | \$127,391.43 |
| 7/5/2021 | \$127,391.43 | \$11,732.18 | \$11,626.02 | \$106.16 | \$115,659.25 |
| 8/5/2021 | \$115,659.25 | \$11,732.18 | \$11,635.80 | \$96.38 | \$103,927.06 |
| 9/5/2021 | \$103,927.06 | \$11,732.18 | \$11,645.58 | \$86.61 | \$92,194.88 |
| 10/5/2021 | \$92,194.88 | \$11,732.18 | \$11,655.35 | \$76.83 | \$80,462.70 |
| 11/5/2021 | \$80,462.70 | \$11,732.18 | \$11,665.13 | \$67.05 | \$68,730.51 |
| 12/5/2021 | \$68,730.51 | \$11,732.18 | \$11,674.91 | \$57.28 | \$56,998.33 |
| 1/5/2022 | \$56,998.33 | \$11,732.18 | \$11,684.68 | \$47.50 | \$45,266.15 |
| 2/5/2022 | \$45,266.15 | \$11,732.18 | \$11,694.46 | \$37.72 | \$33,533.96 |
| 3/5/2022 | \$33,533.96 | \$11,732.18 | \$11,704.24 | \$27.94 | \$21,801.78 |
| 4/5/2022 | \$21,801.78 | \$11,732.18 | \$11,714.02 | \$18.17 | \$10,069.59 |
| 5/5/2022 | \$10,069.59 | \$10,069.59 | \$10,061.20 | \$8.39 | \$0.00 |

| Totals | Total Payment | Principal | Interest |
|--------|---------------|--------------|------------|
| | \$209,516.72 | \$207,869.82 | \$1,646.90 |



MMG Loan Tracker - Instructions

| | |
|----------|---|
| 1 | Enter the date the loan was received on the "Tracking" Tab in cell F10, F11, and F12 |
| 2 | FTE Manual Entry on the "Tracking" tab |
| - | Enter the actual FTE counts in B17 and B18 |
| - | Enter the comparison Average FTE count for the period: 2/15/2019 - 6/30/2019 in cell B21 |
| - | Enter the comparison Average FTE count for the period: 1/1/2020 - 2/29/2020 in cell B22 |
| | <i>*If your practice employees seasonal staff, the FTE period from 2/15/2019 - 6/30/2019 must be used</i> |
| | <i>*All cells in yellow, need a manually entered figure</i> |
| 3 | Expense Inputs |
| - | Enter all expenses made during the applicable period |
| - | Employees making over \$100,000 annually and employees taking a pay cut of greater than 25% are handled in the "Expense Inputs" tab |
| | <i>*the applicable amounts are automatically applied to the loan/subsidy tracker</i> |
| - | The "Payment Type" column specifies which loan was utilized for payment |
| | <i>*If none of the loans or subsidies were used, then enter "Other"</i> |

Medic Management Group LLC provides this MMG Loan Tracker as a tool to assist physician practices to account for and document their use of funds received under the SBA Paycheck Protection Program (SBA PPP) and the CARES Act Provider Relief Fund. Any calculation of potential SBA PPP loan forgiveness derived from use of this MMG Loan Tracker is only an estimate based on our initial review and interpretation of guidance with respect to the SBA PPP. Medic Management Group LLC has no obligation to update this MMG Loan Tracker to reflect changes in applicable laws, regulations or available guidance. The information set forth herein does not constitute legal, financial or regulatory compliance advice. Medic Management Group LLC disclaims all liability in respect to actions taken or not taken based on any or all the contents of this MMG Loan Tracker to the fullest extent permitted by law. Calculations of available SBA PPP loan forgiveness and the proper use of CARES Act Provider Relief Fund monies should be reviewed by financial and legal counsel for compliance prior to submitting such information to the federal government or otherwise relying upon it. Do not act or refrain from acting upon this information without seeking professional legal counsel.